

PUBLIC JOINT STOCK COMPANY «FUIB»

Statement of Financial Position

(in thousands of US dollars)

| | 31 March 2010 (unaudited) | 31 December 2009 |
|--|--|---------------------------------|
| Assets | | |
| Cash on hand and in transit | 42,759 | 45,550 |
| Balance with the National Bank of Ukraine | 35,637 | 50,169 |
| Due from other banks | 285,879 | 296,167 |
| Loans to customers | 1,388,289 | 1,418,137 |
| Investment securities available-for-sale | 45,373 | 6,234 |
| Current income tax assets | 5,652 | 6,702 |
| Deferred income tax assets | 225 | - |
| Other assets | 47,804 | 36,353 |
| Property and equipment | 119,717 | 120,444 |
| Investment property | 3,961 | 4,680 |
| Intangible assets | 3,046 | 2,847 |
| Total assets | 1,978,342 | 1,987,283 |
| Liabilities | | |
| Due to the National Bank of Ukraine | 233,391 | 245,241 |
| Due to other banks | 27,522 | 29,877 |
| Customer accounts | 813,323 | 726,988 |
| Eurobonds issued | 248,476 | 269,729 |
| Bonds issued | 280 | 265 |
| Other borrowed funds | 225,691 | 290,519 |
| Other liabilities | 7,533 | 13,732 |
| Subordinated debt | 27,972 | 27,762 |
| Deferred tax liability | - | 7,516 |
| Total liabilities | 1,584,188 | 1,611,629 |
| Equity | | |
| Share capital | 335,105 | 332,587 |
| Share premium | 7,167 | 7,114 |
| Revaluation reserve for premises | 45,690 | 45,617 |
| Revaluation reserve for investment securities available-for-sale | 322 | 34 |
| Currency translation reserve | (276,558) | (279,807) |
| Other reserve | 255,305 | 258,317 |
| Retained earnings | 27,123 | 11,792 |
| Total equity | 394,154 | 375,654 |
| Total liabilities and equity | 1,978,342 | 1,987,283 |

K.M. Vaysman (Chairman of the Management Board)

O.M. Moshkalova (Chief Accountant)



PUBLIC JOINT STOCK COMPANY «FUIB»

Statement of Income

(in thousands of US dollars)

| | 3 month ended 31 March | |
|--|-------------------------------|-----------------|
| | (unaudited) | |
| | 2010 | 2009 |
| Interest income | 73,133 | 88,523 |
| Interest expense | (40,652) | (52,984) |
| Net interest income | 32,481 | 35,539 |
| Allowance for loan impairment | (13,676) | (83,542) |
| Net interest income after allowance for loan impairment | 18,805 | (48,003) |
| Fee and commission income | 6,557 | 8,786 |
| Fee and commission expense | (2,228) | (1,923) |
| Net fee and commission income | 4,329 | 6,863 |
| Net gains from dealing in foreign currencies and foreign exchange translation result | 1,650 | (8,083) |
| Net gains from investment securities available-for-sale | 812 | 13 |
| Provision for credit related commitments | (4) | 3,276 |
| Allowance for impairment of investment securities available-for-sale | (460) | - |
| Other income and expenses | 225 | 6,402 |
| Operating income | 25,357 | (39,532) |
| Operating expenses | (17,188) | (13,831) |
| Profit / (loss) before income tax benefit | 8,169 | (53,363) |
| Income tax benefit | 6,794 | 14,994 |
| Net profit / (loss) | 14,963 | (38,369) |

K.M. Vaysman (Chairman of the Management Board)

O.M. Moshkalova (Chief Accountant)


